Board President Matt Bierman called the hearing to order at 7:00 p.m. in the Library at Macomb Jr./Sr. High School. Following the Pledge of Allegiance, roll was taken with the following members present: Duncan, Myers, Adams, Kiah (via telephone), Bierman, Thompson, and La Prad.

Dr. Twomey presented the proposed final 2015-2016 budget, noting the budget is balanced and is projected to end the year with a positive balance. He provided an overview of each fund, noting the balance in the Education Fund appears positive due to the unreimbursed expense of E-rate. The O&M Fund shows positive cash flow, and the District will spend $85,000 from that fund for the purchase of lots adjacent to the bus garage. The IMRF Fund appears negative as the balance is being spent down intentionally instead of levying for the entire IMRF amount. The Working Cash Fund continues to grow. Dr. Twomey answered questions from Board members about the purchase of the lots near the bus garage and the effect of receiving 95% of the amount promised for General State Aid. He estimated receipt of that percentage would yield additional funds in the range of $275,000 to $400,000.

At 7:21 p.m., Mr. Bierman called for testimony regarding the proposed budget from those in attendance. With no one coming forward, member Adams moved, and member Myers seconded to adjourn the hearing at 7:23 p.m. Motion carried by voice vote.

___________________________________________
President

___________________________________________
Date

___________________________________________
Secretary