MINUTES
PUBLIC HEARING RE: ISSUE OF GENERAL OBLIGATION SCHOOL BONDS (ALTERNATE REVENUE SOURCE) FOR THE PURPOSE OF CONSTRUCTING A NEW MIDDLE SCHOOL AND IMPROVING THE SITE THEREOF
BOARD OF EDUCATION
MACOMB C.U.S.D. #185
7:04 P.M.

Board President Jill Myers called the hearing to order at 7:04 p.m. in the Library at Lincoln Elementary School. Following the Pledge of Allegiance, roll was taken with the following members present: Duncan, Gray, Adams, Myers, and La Prad (telephonically). Members Thompson and Torrance were absent.

Dr. Twomey explained the general obligation bonds are to be issued for construction of a new middle school. The bonds will be repaid with proceeds from the 1-cent sales tax. The amount of the bond is $17,000,000, but the middle school is still in the planning stages and the project may not require the full $17,000,000. President Myers asked for comments or questions from the Board and those in attendance at the meeting. Member La Prad advised he has heard concerns the bond issue will trigger an increase in property taxes and whether funds from the 1-cent sales tax will be enough to cover the bond payments. He noted if the 1-cent sales tax is revoked, then those funds would not be available for the bond payments. Dr. Twomey acknowledged the truth of that statement, but noted that once the funds are obligated, the sales tax could not be revoked by the community if it can be shown that the revocation would damage the district.

Hearing no other questions or comments, Ms. Myers asked for a motion to adjourn the hearing. Member Adams moved, and member Duncan seconded, to adjourn the hearing at 7:12 p.m. Motion carried by voice vote.

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President

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Date

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Secretary